

## Off-Campus Financial Aid Agreement General Information

1. Eligibility for student financial assistance is based on your Davidson College budget until an off-campus budget is received from the host institution. When the Davidson College Financial Aid Office is notified of your official plans to study away from Davidson, we will obtain these documents and adjust your financial aid package.

**We will not be able to discuss any changes in your financial aid package until the external budget is received and reviewed.**

2. If you receive....

- a. **Need-Based Aid**

You may receive the need-based financial aid up to your calculated eligibility based on the program provider's Cost of Attendance OR the Davidson on-campus Cost of Attendance whichever is less.

If your program provider's Cost of Attendance is less than Davidson, your financial aid package will be reduced.

If your program provider's Cost of Attendance is more than Davidson, your aid will not be increased to cover the additional amount

- b. **Merit Award**

You may receive that award if it is less than the program provider's Cost of Attendance. If the merit award is greater than the program provider's Cost of Attendance, the merit award will be adjusted.

- c. **Athletic Scholarship/Grant-In-Aid**

You **must** contact Katy McNay, NCAA Compliance Director, to determine the transferable status of that award

- d. **Loans**

You may use loans to assist in meeting the program provider's Cost of Attendance. You must complete any loan applications *before* departure.

NO one besides you can complete a loan application (even with a power of attorney).

3. You will pay tuition to Davidson College while you will pay the program for all non-academic fees, such as housing. (Note: You will receive two invoices and submit payments to both Davidson and the program. If you are eligible for any type of student financial assistance for your external program, funds will be applied to your student account at the Davidson College Office of Business Services. If your financial aid is greater than the cost of tuition, the remaining funds can be transferred to a checking account via electronic transfer (direct deposit). For this, you must provide the appropriate bank account information, an enrollment verification from the provider, and (optional, but highly recommended) a designated power of attorney.

**NOTICE:**

Financial aid eligibility may be reduced in future semesters if you do not receive Davidson credit from the Registrar for four courses per semester upon completion of your external program.

International students may not use their Davidson funds to study in their home country.

# OFF-CAMPUS FINANCIAL AID AGREEMENT

Due **March 15** for the fall semester or academic year or **November 1** for the spring semester

Student Name: \_\_\_\_\_ Student ID #: \_\_\_\_\_

Program Provider: \_\_\_\_\_ University Name: \_\_\_\_\_

Semester:    Fall    Spring    Academic Year    Start Date: \_\_\_\_\_    End Date: \_\_\_\_\_

## AGREEMENT WITH THE FINANCIAL AID OFFICE

*Verify the following (please initial):*

\_\_\_\_\_ I have obtained, or am in the process of obtaining, approval for my off-campus program from the Office of Education Abroad.

\_\_\_\_\_ I understand that Davidson College will not pay my program for non-academic fees and that I am responsible for doing so. After classes begin and my host institution verifies my participation, available funds will be transferred to the bank account I have provided. *The funds transfer may take 7-10 business days.*

\_\_\_\_\_ Upon arrival I will request that my host institution send official verification of my arrival and participation to the Davidson College Financial Aid Office (fax 704-894-2845 or email – [brnorwood@davidson.edu](mailto:brnorwood@ davidson.edu))

\_\_\_\_\_ I will provide my host institution with the final Davidson College financial aid award letter to show all financial assistance (need-based aid, merit scholarships, state grants, loans, etc.) that may transfer on my behalf.

\_\_\_\_\_ I understand that I am required to use financial aid funds to make all required payments to the host institution.

*I agree to notify the Davidson College Financial Aid Office immediately if I withdraw or reduce my course load below full-time status (typically four courses per semester) during my off-campus program. I will provide the Financial Aid Office with the exact date that my enrollment status changes. I understand that a change in my enrollment status may require repayment of all or part of the funds disbursed to me. I understand that my aid and merit eligibility will be based on the cost of the off-campus program and will be reduced if that cost is less than the cost at Davidson. If the off-campus program costs more than Davidson, my need-based aid will be based on Davidson's cost.*

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

## AGREEMENT WITH THE BUSINESS SERVICES OFFICE

*Please select one:*

- I have direct deposit already set up in Banner Self-Service
- I will submit a voided blank check to have direct deposit set up

*I request that scholarship, grant and/or loan disbursements for my approved off-campus program be deposited into my bank account by direct deposit. The Davidson Financial Aid Office must receive an official enrollment verification from your non-Davidson study abroad program BEFORE Davidson can deposit this money into your bank account. Please allow 7-10 business days for this transfer of funds to be complete.*

Student's Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Please email this completed form to [brnorwood@davidson.edu](mailto:brnorwood@davidson.edu), fax to 704-894-2845, or drop off at Harding House.

